

Report to: Council



Date of Meeting 17 July 2024

Document classification: Part A Public Document

Exemption applied: None

Review date for release N/A

---

## Revenue & Capital Outturn Report 2023 - 2024 – Recommendation from Cabinet on 10 July 2024

### Report summary:

This report sets out the Cabinet recommendation to Council arising from their consideration of a report Revenue & Capital Outturn Report 2023 – 2024 presented to Cabinet on 10 July 2024.

Note: The references in this report to Paper A relate to the relevant report considered by the Cabinet with recommendations for Full Council to consider and are appended to this report for reference.

### Is the proposed decision in accordance with:

Budget Yes  No

Policy Framework Yes  No

### Recommendation:

1. That Council approves the outturn position for 2023/24 including the implications and proposals relating to the Balances and Reserves held by the Council.
2. That Council approve the proposed reserve transfers contained within the report and give delegated authority to the Director Finance in consultation with the Finance Portfolio Holder for any amendments to these transfers as additional year end data becomes available

### Reason for recommendation:

To accord with the Council's financial regulations, this report presents the outturn position for the Council's approved budgets for the General Fund, Housing Revenue Account and Capital Expenditure. This financial position will align to the Council's Statement of Accounts but the position in this report is presented in a style that accords to the budget setting and monitoring reports that members receive. Members are asked to note the variations from the budgets identified within the report and consider the final position. It is appropriate at this stage to reflect on the reserves and balances held by the Council and determine if these are the right reserves at the right levels going forward.

Officer: Andrew Melhuish, Democratic Services Manager ([andrew.melhuish@eastdevon.gov.uk](mailto:andrew.melhuish@eastdevon.gov.uk) )

---