

Report to: Audit and Governance Committee



Date of Meeting 18 January 2024

Document classification: Part A Public Document

Exemption applied: None

Review date for release N/A

Risk management policy and procedure update

Report summary:

This report presents the updated risk policy document. There are no substantive changes to the policy; officer titles and responsibilities have been updated and some minor updates to reflect best practice including to cover the Council's Risk Appetite concept to be defined in a separate statement. This statement will be prepared by June 2024 and will be linked to the Policy.

Is the proposed decision in accordance with:

Budget Yes No

Policy Framework Yes No

Recommendation:

- 1) That the Audit and Governance Committee agrees the adoption of the reviewed Risk Management policy and procedure document.
- 2) That the Committee nominate a risk representative from its membership to familiarise themselves with the risk register on behalf of the Committee and meet with the Management Information Officer as required.

Reason for recommendation:

To ensure that the Risk Management Policy is proportionate and appropriate to the council's needs.

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Portfolio(s) (check which apply):

- Climate Action and Emergency Response
- Coast, Country and Environment
- Council and Corporate Co-ordination
- Communications and Democracy
- Economy
- Finance and Assets
- Strategic Planning
- Sustainable Homes and Communities
- Culture, Leisure, Sport and Tourism

Equalities impact Low Impact

Climate change Low Impact

Risk: High Risk; We need to ensure that we have an appropriate and proportionate risk management policy and process in place so that all risks can be identified and managed by the council.

Links to background information

Link to [Council Plan](#)

Priorities (check which apply)

- Better homes and communities for all
 - A greener East Devon
 - A resilient economy
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Report in full

The risk management policy and procedure is due for review and update. This has been completed and the latest version of the policy is at appendix a.

The policy and procedure for risk management within the council has not changed substantially at this point and so the changes from the last version of the policy are minimal and are related to updated job titles and organisational structure.

The procedure for the identification, management and reporting of risk remains ongoing at it was with the previous version of the policy.

Financial implications:

There are no direct financial implications identified.

Legal implications:

It is important that the Council's Risk Policy is regularly reviewed, to ensure that it remains fit for purpose.