

Report to: **Cabinet**



Date of Meeting 6 January 2021

Document classification: Part A Public Document

Exemption applied: None

Review date for release N/A

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## **Annual Treasury Management Review 2019/20 – 1 April 2019 to 31 March 2020**

### **Report summary:**

This report details the overall position and performance of the Council's Treasury Management Strategy during 2019/20.

### **Recommendation:**

**Cabinet is requested to review and note the investment values and performance for the year to 31 March 2020.**

### **Reason for recommendation:**

The Council is required by regulations issued under the Local Government Act 2003 and the Code of Practice on Treasury Management in Public Services published by the Chartered Institute of Public Finance & Accounting (CIPFA) to produce an annual review of its treasury management activities and performance.

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Portfolio(s) (check which apply):

- Climate Action
- Coast, Country and Environment
- Corporate Services and COVID-19 Response and Recovery
- Democracy and Transparency
- Economy and Assets
- Finance
- Policy Co-ordination and Regional Engagement
- Strategic Planning
- Sustainable Homes and Communities

### **Financial implications:**

Contained within the report.

### **Legal implications:**

It is understood that the Finance team carries out Treasury Management within the specific legislative framework applicable to local authorities. No further legal comment is required.

**Equalities impact** Low Impact

**Climate change** Low Impact

**Risk:** Low Risk; any depositing of surplus funds exposes the Council to a certain degree of risk relating to the security of deposits, investment return and interest rate risk. However, through the Council's Treasury Management Strategy, the level of risk is proactively managed to an acceptable level.

**Links to background information**

[East Devon District Council Annual Treasury Management Review 2019/20](#)

**Link to [Council Plan](#):**

Priorities (check which apply)

- Outstanding Place and Environment
- Outstanding Homes and Communities
- Outstanding Economic Growth, Productivity, and Prosperity
- Outstanding Council and Council Services