

EAST DEVON DISTRICT COUNCIL - MTFP summary Page
GENERAL FUND REVENUE BUDGET FORECAST

Note	BASE												
	2020/21	2021/22			2022/23			2023/24			2024/25		
	Total	Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total
	15,592,350			15,592,350			16,501,347			17,623,012			18,550,866
BUDGET SET - pre COVID-19 AMENDMENTS TO BUDGET													
1 One off Items of expenditure from Earmarked Reserves			305,330	(305,330)			0			0			0
2 Cranbrook Grant 20/21 £90k, 21/22 £60k, 22/23 £30k			30,000	(30,000)		30,000	(30,000)		30,000	(30,000)			0
3 Action East Devon Grant - Council approved 19/20 & 20/21			20,000	(20,000)			0			0			0
4 EDDC Elections				0			0	80,000		80,000		80,000	(80,000)
5 Clyst Honiton Parish Council Support - Council approved 5 yr grant				0			0			0		9,000	(9,000)
6 Strata Savings in base				0			0			0			0
7 Housing Benefits Overpayments reducing (£1.1m in base)		400,000		400,000	250,000		250,000	100,000		100,000	100,000		100,000
8 Refuse & Recycling Contract - additional staff payment		77,000		77,000		0	0		0	0		0	0
9 Recycling & Refuse Contract contract renegotiation at 73,000 properties				0	308,000		308,000	308,000		308,000	160,000		160,000
10 Change in legislation no business rates on toilets			45,010	(45,010)			0			0			0
11 Savings on vehicle Allowances			22,000	(22,000)		27,000	(27,000)			0		56,000	(56,000)
Local Plan Preparation - Evidence, Consultation & Examination		115,000		115,000		35,000	(35,000)		80,000	(80,000)			
Bio-diversity net gain requirement - post/expertise		50,000		50,000									
12 Housing Benefit admin reduction		21,410		21,410	20,440		20,440						
13 Cranbrook (costs not covered by 106's) + New development implications		30,000		30,000	50,000		50,000				35,000		
	0	693,410	422,340	271,070	628,440	92,000	536,440	488,000	110,000	378,000	295,000	145,000	115,000
ONGOING BUDGET VARIANCES IDENTIFIED DURING BUDGET MONITORING													
12 2020/21 Pay Award assumed at 2% latest offer 2.75%		104,803		104,803			0			0			0
	0	104,803	0	104,803	0	0	0	0	0	0	0	0	0
INFLATION													
18 a Employee Pay Award		215,590		215,590	219,902		219,902	224,300		224,300	228,786		228,786
b Employees Other Costs		9,427		9,427	9,616		9,616	9,808		9,808	10,004		10,004
c Superannuation		44,816		44,816	45,712		45,712	46,626		46,626	47,559		47,559
d National Insurance		21,165		21,165	21,588		21,588	22,020		22,020	22,460		22,460
19 Inflation Summary - expenditure		387,361		387,361	382,474		382,474	343,047		343,047	348,182		348,182
20 Inflation Summary - fees, charges & contributions		(145,235)		(145,235)	(94,066)		(94,066)	(95,948)		(95,948)	(97,867)		(97,867)
TOTAL INESCAPABLE BUDGET CHANGES	0	533,124	0	533,124	585,225	0	585,225	549,854	0	549,854	559,125	0	559,125
SERVICE PLAN COMMITMENTS NOT INCLUDED IN BASE BUDGET													
23 None identified				0	0		0	0		0	0		0
TOTAL "UNAVOIDABLE" CHANGES TO BUDGET	0	1,331,337	422,340	908,997	1,213,665	92,000	1,121,665	1,037,854	110,000	927,854	854,125	145,000	674,125
PREDICTED BUDGET REQUIREMENT	15,592,350			16,501,347			17,623,012			18,550,866			19,224,990
FINANCED BY:													
Government Grant - NNDR Gov't baseline (Settlement confirmed to 2020/21)		2,667,320		2,720,666			2,775,080			2,830,581			2,887,193
Rural Services Delivery Grant		225,590		225,590			225,590			225,590			225,590
NNDR Uplift - Amount above Baseline (Rebased 2021/22)		1,500,000		2,000,000			300,000			400,000			500,000
Council Tax 2020/21 = £146.78 - Growth in base 500 each year, Assume + £5 per annum increase or 2% which is ever greater		8,827,500		9,204,091			9,585,686			9,972,281			10,363,876
Interest Income		856,780		656,780			650,000			675,000			800,000
Interest & Loan Repayment		(482,170)		(500,000)			(540,000)			(580,000)			(600,000)
Savings target (Procurement)		70,000		0			0			0			0
Council Tax Collection Fund Surplus		122,000		0			0			0			0
Earmarked Reserve - one off items of expenditure		305,330		0			0			0			0
New Homes Bonus to revenue (Gov't ended current scheme)		1,500,000		1,500,000			922,409			0			0
General Fund Balance - District Elections		0		0			0			80,000			0
GENERAL FUND BALANCE		0		0			0			0			0
TOTAL	15,592,350			15,807,127			13,918,765			13,603,452			14,176,659
(Abbreviations used - NHB = New Homes Bonus, N.I = National Insurance, RSG = Revenue Support Grant, NNDR = National Non Domestic Rates)													
ANNUAL (SURPLUS)/DEFICIT	0			694,219			3,704,247			4,947,413			5,048,331

IN YEAR ADDITION TO ANNUAL (SURPLUS)/DEFICIT 694,219 3,010,028 1,243,166 100,918

APPENDIX A (i)

2025/26			2026/27			2027/28			2028/29			2029/30			2030/31		
Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	Total
		19,224,990			19,801,349			20,389,993			21,081,221			21,605,340			22,232,671
		0			0			0			0			0			0
		0			0			0			0			0			0
		0			0			0			0			0			0
		0			0			0			0			0			0
		0			0	90,000		90,000	90,000		(90,000)			0			0
		0			0			0			0			0			0
0		0			0			0			0			0			0
0		0	0		0			0			0			0			0
		0			0			0			0			0			0
		0			0			0			0			0			0
		0			0			0			0			0			0
0		0	0		0	90,000		90,000			(90,000)			0			0
0		0	0		0	0		0	0		0	0		0	0		0
		0			0			0			0			0			0
233,362		233,362	238,029		238,029	242,789		242,789	247,645		247,645	252,598		252,598	257,650		257,650
10,204		10,204	10,408		10,408	10,616		10,616	10,829		10,829	11,045		11,045	11,266		11,266
48,510		48,510	49,480		49,480	50,470		50,470	51,479		51,479	52,509		52,509	53,559		53,559
22,909		22,909	23,368		23,368	23,835		23,835	24,312		24,312	24,798		24,798	25,294		25,294
361,197		361,197	369,179		369,179	377,374		377,374	385,789		385,789	394,433		394,433	403,315		403,315
(99,824)		(99,824)	(101,820)		(101,820)	(103,857)		(103,857)	(105,934)		(105,934)	(108,053)		(108,053)	(110,214)		(110,214)
576,359	0	576,359	588,644	0	588,644	601,228	0	601,228	614,120	0	614,120	627,331	0	627,331	640,871	0	640,871
0		0	0		0	0		0	0		0	0		0	0		0
576,359	0	576,359	588,644	0	588,644	691,228	0	691,228	614,120	90,000	524,120	627,331	0	627,331	640,871	0	640,871
		19,801,349			20,389,993			21,081,221			21,605,340			22,232,671			22,873,542
2,944,937		3,003,836			3,063,912			3,125,191			3,187,694			3,251,448			3,251,448
225,590		225,590			225,590			225,590			225,590			225,590			225,590
600,000		300,000			400,000			500,000			600,000			700,000			700,000
10,760,471		11,162,066			11,568,661			11,980,256			12,396,851			12,818,446			12,818,446
825,000		825,000			825,000			825,000			825,000			825,000			825,000
(600,000)		(600,000)			(600,000)			(600,000)			(600,000)			(600,000)			(600,000)
0		0			0			0			0			0			0
0		0			0			0			0			0			0
0		0			0			0			0			0			0
0		0			0			0			0			0			0
0		0			90,000			90,000			0			0			0
0		0			0			0			0			0			0
14,755,998		14,916,492			15,573,163			16,056,036			16,635,135			17,220,484			
5,045,351		5,473,501			5,508,057			5,549,304			5,597,536			5,653,058			
(2,980)		428,150			34,556			41,247			48,232			55,522			